

Unifin reports on the status of its Restructuring Process and the progress of its plan to increase its financial flexibility and preserve its continuity as a going concern through a formal insolvency proceeding supervised by the First District Court for Commercial Insolvency Proceedings in the Concurso Restructuring Proceedings (Juzgado Primero de Distrito en Materia de Concursos Mercantiles) in Mexico City.

Mexico City, November 8, 2022. UNIFIN Financiera, S.A.B. de C.V. (BMV: UNIFINA) ("UNIFIN" or the "Company").

Unifin informs that, consistent with its previous relevant events on the status of its restructuring process, it continues to execute the measures adopted as of August 8, 2022, in order to (i) protect and increase its financial flexibility, (ii) oversee the optimal application of its resources to protect the interests of its creditors, investors and other stakeholders, and (iii) preserve the continuity of its business.

In relation to the above, as reported on an ongoing basis by Unifin, the Company has focused its efforts on building consensus and proposing strategic alternatives to carry out a restructuring process in an orderly manner. Notwithstanding the progress achieved through constructive dialogues with several of its creditors, as a matter of priority and in order to protect Unifin's assets from legal proceedings and actions initiated or threatened against it, the Company was forced to anticipate its request for a Concurso Restructuring Proceeding, together with certain of its subsidiaries, in accordance with the applicable legislation.

Today, the First District Court in Concurso Restructuring Proceeding Matters in Mexico City admitted the Company's voluntary petition for a Concurso Restructuring Proceeding, granting certain precautionary measures aimed at preserving and protecting Unifin's ongoing business and assets, in accordance with the purposes and guiding principles of the Mexican Concurso Restructuring Proceeding Law. This will allow it to continue negotiating with its creditors and, in due course, to implement its liability restructuring plan in an orderly manner and supervised by a court highly specialized in restructuring proceedings, with the assistance of the Federal Institute of Concursos Restructuring Proceedings Specialists (Instituto Federal de Especialistas de Concursos Mercantiles, IFECOM).

The Company, and its restructuring advisors, continue to design a final restructuring proposal that maximizes the value and business plan that has been preliminarily presented to creditors, to be implemented within the legal framework of the Concurso Restructuring Proceeding, with the protection of the Company's going concern activities.

Unifin continues to evaluate financing opportunities, to be implemented as a debtor-in-possession financing (DIP) to be authorized in due course by the insolvency judge, in order to minimize, within the Concurso Restructuring Procedure, the disruption to the Company's operations and finances, while offering immediate liquidity within the Mexican legal framework to implement the restructuring under the supervision of a specialized insolvency court.

The Company's decision to initiate the Concurso Restructuring procedure does not intend to change the objectives of carrying out an orderly restructuring, which continue to be the preservation and maximization of value in favor of all its stakeholders.

In this sense, the Company's management, with the prior opinion and authorization of the Restructuring Committee and its Board of Directors, considered it in the best interest of the Company, its creditors and other stakeholders, to file the aforementioned reorganization proceeding, in order to protect its operations and assets and to avoid the erosion of value derived from litigation proceedings initiated with interests contrary to an orderly restructuring. The Company intends to obtain the Court's approval so that the credit against the estate can be successfully implemented and, therefore, the Company can have liquid resources during its reorganization proceeding.

Unifin has the firm intention of continuing the dialogue and negotiations with its creditors and its advisors during the reorganization proceeding, with the objective of negotiating and implementing as soon as possible a plan to restructure its liabilities through the execution of an insolvency agreement, which will be negotiated and implemented, in due course, under the supervision and authorization of the Insolvency Judge.

In addition, the Concurso Restructuring Proceeding and the precautionary measures granted will prevent creditors from initiating or continuing with legal actions and remedies that could compromise or jeopardize the orderly restructuring process and the strategic restructuring alternatives and harm the interests of their stakeholders.

The Company's external advisors, in coordination with the Restructuring Committee and Unifin's management team, have concluded the preparation of the business model and preliminary restructuring proposal to be negotiated in the following weeks with the various stakeholders within its Concurso Restructuring Proceeding, with the objective of negotiating and implementing the Company's strategic restructuring. The servicing of the non-recourse securitization structures for the Company will continue to be performed under the corresponding terms and Unifin will continue to manage the corresponding portfolio, as well as implement additional collection efforts with respect to all of its assets.

The Company is in constant communication with all its creditors in order to conclude its negotiations for an orderly restructuring, through its advisors Sainz Abogados, S.C. and Skadden, Arps, Slate, Meagher & Flom, LLP, external legal counsel in Mexico and the United States of America, respectively, Rothschild & Co. as investment bankers, and Alix Partners as financial advisor.

Unifin, a leading operating leasing company in Mexico, which operates independently from the financial system and specializes in the non-financial, non-regulated leasing sector, is focused on maintaining the support of its creditors to give continuity to its business and achieve the stability of its operations, for the benefit of the Company and all its stakeholders and reaffirms its commitment to continue generating value and strengthening the SME sector in Mexico.

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